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March 7, 2014

To: The Labor and Public Employees Committee:

From: Walter P. Camp, Vice President of Welding Works Inc.

A Connecticut business for 35 years.

We are a small business enterprise, a manufacturing facility located in the Shoreline region of Connecticut.

I am writing to express my support for HB 5314, which would use an estimated \$60 million of the projected state budget surplus to be used to pay a portion of the balance of interest owed on funds the state borrowed from the federal government to keep Connecticut's unemployment compensation system afloat.

I support this bill. Unemployment taxes in this state are very high and are a major cost factor in our business plans. In addition to our unemployment taxes, we are also paying a federal tax that increases every year, plus special assessments each July. This burden is hefty and we can use some help to relieve some of the costs associated with employing people in Connecticut.

Please support HB 5314 because it will benefit our business, Connecticut's economy and prospects for more jobs in the state.

Thank you.

Sincerely,

Walter P. Camp